

## Indicative Medium-Term Financial Plan - 2022/23 to 2025/26

Description	2022/23 £000s	2023/24 £000s	2024/25 £000s	2025/26 £000s
<b>Aggregate External Finance (1% uplift per annum)</b>	<b>2,924</b>	<b>2,953</b>	<b>2,982</b>	<b>3,012</b>
<b>Council Tax (3.9% increase per annum)</b>	<b>3,228</b>	<b>3,368</b>	<b>3,513</b>	<b>3,665</b>
<b>Total Funding to support budget</b>	<b>6,152</b>	<b>6,321</b>	<b>6,496</b>	<b>6,677</b>
<b>Schools Cost Pressures</b>				
Teachers Pay (2% uplift per annum)	1,311	1,685	1,719	1,754
APT&C Pay (2% uplift per annum)	268	275	283	290
APT&C Employer Pension Contributions (1% uplift per annum)	135	139	142	146
Living Wage	16	16	16	16
Non-Pay Inflation (1.25%, 1.50%, 1.75%, 2.00%)	283	344	408	474
Schools Service Pressures	305	1,011	500	530
<b>Total Schools Cost Pressures</b>	<b>2,318</b>	<b>3,470</b>	<b>3,068</b>	<b>3,210</b>
<b>General Fund Services Inflationary Pressures</b>				
APT&C Pay (2% uplift per annum)	2,562	2,613	2,665	2,719
Living Wage	37	37	37	37
Employer Pension Contributions (1% uplift per annum)	912	921	930	940
Non-Pay Inflation (1.25%, 1.50%, 1.75%, 2.00%)	1,991	2,512	3,085	3,717
Non-Pay Inflation - Fees and Charges (1.25%, 1.50%, 1.75%, 2.00%)	(196)	(238)	(282)	(328)
<b>Total General Fund Services Inflationary Pressures</b>	<b>5,306</b>	<b>5,845</b>	<b>6,436</b>	<b>7,085</b>
<b>Inescapable Service Pressures</b>				
CTRS Additional Liability (3.9% per annum)	626	650	675	702
Social Services	1,500	1,500	1,500	1,500
Digital Services	100	100	0	0
City Deal (Partnership Revenue Contribution)	3	3	3	3
City Deal (Debt Charges)	337	532	248	97
Education Achievement Service (EAS)	(15)	(10)	0	0
<b>Inescapable Service Pressures</b>	<b>2,550</b>	<b>2,774</b>	<b>2,426</b>	<b>2,302</b>
<b>Annual Shortfall</b>	<b>4,022</b>	<b>5,769</b>	<b>5,434</b>	<b>5,920</b>
<b>Cumulative Shortfall</b>	<b>4,022</b>	<b>9,791</b>	<b>15,226</b>	<b>21,145</b>